

05

# **SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD**

**NEW LIC COLONY, BADAMBADI,  
A.D MARKET, CUTTACK-12**

## **STATUTORY AUDIT REPORT**

**FOR THE FINANCIAL YEAR**

**2020-21**

**M/S SIDDHARTHA SAHU & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
PLOT NO-46, ANANTA VIHAR  
NAYABAZAR , CUTTACK -753004**



Office of the Asst. Auditor General of Coop. Societies, Cuttack-II Audit Circle

No.....2419...../Dated.....30/10/21.....

To,

The CEO/Secretary  
Swayamshree Mahila Samabaya Samiti Ltd.  
At: New LIC Colony, Badambadi  
Po: Arunodaya Market, Cuttack-12

Sub: Transmission of final audit report for the year 2020-2021

Madam,

Enclosed please find herewith a copy of the Final Audit Report along with Audit certificate of your Institution for the year 2020-2021, which need to be placed before the Board of Management/Annual General Body meeting in order to attend the recertification of the audit defects pointed out in the Audit report. After obtaining views and remarks from the Administrative Authority on rectification of defects the compliance report should be sent to this office within 30 days from the receipt of the Audit Report.

An amount of Rs. 25,000/- (Rs.23,750/- CA fees+ Rs.1,250/-Govt. fees) as per Audit certificate balance should be deposited in the Govt. Treasury in head of accounts"0425-Cooperation-101-Audit Fees-0010 charges for service provided-02022-collection of payment for service rendered" within 15 days of receipt of Audit report keeping a true copy for the purpose of audit at your end.

Please acknowledgement receipts the above documents.

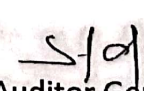
Yours faithfully

  
Asst. Auditor General  
Cooperative Societies  
Cuttack Audit Circle-II

Memo No.....Dated.....

Copy of the Final Audit Report transmitted to the:

- (1) Asst. Register of Co-operative Societies, Cuttack City Circle, Cuttack
- (2) Cuttack Central Coop. Bank Ltd., Cuttack
- (3) DRCS Cuttack I & II
- (4) RCS ( O ) BBSR

  
Asst. Auditor General of CS



## Audit Certificate

Audit Certificate issued by Sj. Surendra Prasad Bhol, OCS-II, Asst. AGCS, Cuttack Audit Circle, Cuttack-II on the audit of accounts Swayamshree Mahila Samabaya samiti Ltd for the year 2020-2021. The account of Swayamshree Mahila Samabaya Samiti Ltd. bearing Regd.No-10/RCS/2014 dated.13/11/2014 as audited by Siddhartha Sahu & Associates, Chartered Accountants, plot No-46, Ananta Vihar, Nayabazar, Cuttack-753004 for the year 2020-2021 is passed subject to auditor's report.


The audited financial statement:

1. Receipt & Expenditure Statement for the period from 01/04/2020 to 31/03/2021
2. Manufacturing / trading / profit & Loss account for the year 2020-2021.
3. Balance Sheet as 31/03/2021 along with the copy of Auditor's Report is appended to this certificate.

This is the 7<sup>th</sup> year of working of the institution.

1. Membership:- The membership of the society as on 31/03/2021 stood at 45964 as against 45085 of the previous year.
2. Share Capital: - The authorised share capital of the society as on 31/03/2021 stood at Rs.2,00,00,000.00 as against Rs.2,00,000.00 of the previous year. Out of this the Govt. share capital is Rs. Nil.
3. Deposits: - The deposit position of the society stood at Rs. 41,88,24,538.00 as on 31/03/2021 as against Rs. 40,20,50,336.00 of the previous year.
4. Borrowings: -The borrowings of the society stood at Rs. NIL as on 31/03/2021 as against Rs.2,00,00,000.00 of the previous year .
5. Loans & advances: - At the beginning of the year loan outstanding against members was Rs.43,82,02,820.00. During the year Under audit Rs.33,08,79,000.00 was advanced and Rs.33,85,35,224.00 collected, leaving the outstanding balance of Rs.43,05,46,596.00 as on 31/03/2021.
6. Working Fund: - The working fund of the society arrived at Rs.63,48,10,636.41 as on 31/03/2021.
7. Working Capital:- The working capital of the society as on 31/03/2021 stood at Rs.63,93,01,321.81 as against Rs.62,22,34,296.16 of the previous year.
8. Government assistance:- During the year under audit Rs. Nil was received towards Govt. Assistance.

9. Profit & Loss account:- During the year under audit the society has sustained / earned a net profit of Rs.2,18,12,898.99 and the cumulative accumulated profit comes to Rs.21,31,35,647.16 as on 31/03/2021.
10. Reserve Fund:- The reserve fund of the society as on 31/03/2021 stood at Rs.5,21,98,602.00 has been invested with CCCB Ltd. Balance if any should be invested in the Central Co-operative Bank immediately.
11. Non-Performing assets (NPA):- The total estimated Non Performing assets (NPA) on loan as on 31/03/2021 was Rs.14,59,02,404/- against which provision for bad and doubtful debt has been made of Rs. 1,46,18,979/- as per norms.
12. Overdue Interest:- The overdue interest comes to Rs.30,02,470.00 as on 31/03/2021 as against Rs.31,75.872.00 of the previous year.
13. Cost of Management:- The cost of management of the society for the year under audit is calculated at Rs.2,26,29,425.62 as against Rs.1,99,36,464.88 of last year. It works out to 3.54% of the working capital.
14. Audit Fees:- During the year a sum of Rs.29,275.00 has been levied towards audit fees including GST for the year 2020-2021. The society has to deposit Rs.1,250.00 towards audit fee including arrears in the Govt. Treasury within 15 days after issue of audit certificate.
15. Co-op Education Fund:- A sum of Rs.30,000.00 has been paid towards co-operative education fund for the year 2020-21.
16. Audit Classification: - Last Year "A" class. This Year "A" Class.
17. Remarks:- At last it is found that the society is an ideal society only having women members.

  
30/10/2021  
Asst. Auditor General  
Cooperative Societies  
Assistant Auditor General  
Co-operative Societies,  
Cuttack Audit Circle,-II



## Independent Auditor's Report

To

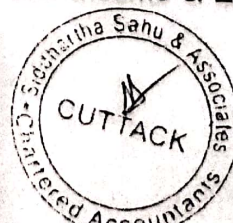
The Members

The Swayamshree Mahila Samabaya Samiti Ltd.

We have audited the accompanying financial statement of "The Swayamshree Mahila Samabaya Samiti Ltd." which comprises of the Balance Sheet as at 31<sup>st</sup> March 2021 and also the Income and Expenditure account for the year ended on that date. The financial statements are the responsibility of the Co-operative Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

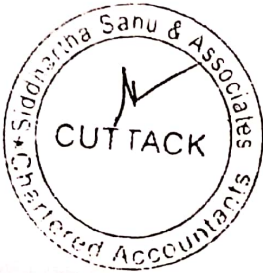
We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. We report that

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) The Balance Sheet and Income & Expenditure Accounts dealt with this report are in agreement with the books of account.
- c) There is no change in the basis of valuation of assets and liabilities in the year under examination except in case of loan where provision for bad and doubtful debts has been made during the year amounting to Rs.146.18 lakhs. Rest all other assets and liabilities are shown at their book value as on 31<sup>st</sup> March 2021.
- d) There is no deviation in actual expenses and income from the estimated expenses and income in the approved budget.
- e) The decision on appropriation of the net surplus of the co-operative society has been made as per Bye-law.
- f) In our opinion and to the best of our information and according to the explanation given to us, except for the effects of the matters describe in audit findings and defects sheet. The said Balance Sheet and Income & Expenditure Account give



the information required by the Odisha Co-operative Societies Act, 1962, in the manner so required:

- a. In the case of the Balance Sheet of the state of affairs of the Co-operative Society as on 31<sup>st</sup> March 2021 and;
- b. In case of Income & Expenditure Account, of the surplus of the Co-operative Society of the year ended on that date.



For SIDDHARTHA SAHU & ASSOCIATES.

Chartered Accountants

For Siddhartha Sahu & Associates

Chartered Accountants

FRN-328997E

*Siddhartha Sahu*

(CA Siddhartha Sahu)

Partner

M.No-065759

UDIN - 21065759 AAAA GR3053



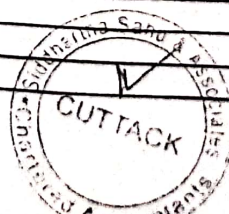


EXPENDITURE		Budget(20-21)
Sl.no.	Particulars	25000000
1	Interest on Saving	3000000
2	Interest on Term loan	20000000
3	Salary & Other benefit to staff	1500000
4	EPF Employer Contribution	120000
5	Employers Cont to ESI	100000
6	Medical Expenses	200000
7	Interest on Staff Security	700000
8	House Rent & Electricity	500000
9	TA & Conveynce	100000
10	Expenditure for staff Welfare	500000
11	Printing & Stationary	30000
12	Lodging & Boarding	120000
13	Meeting Exp.(GB, review of staff & Others)	300000
14	Sitting Fees of BoD	30000
15	Misc. Exp	250000
16	Telephone & Postage	800000
17	Software AMC& Upgradetion	500000
18	Repair & Maintenance	550000
19	Expenditure from Development Fund	50000
20	Bank Charges	8000
21	News Paper & Periodicals	120000
22	Insurance Charges(Asset)	70000
23	Fees & Subscription	50000
24	Legal expenses	0
25	Cerificate Fees	40000
26	Audit & Tax Audit Fees	350000
27	Portfolio Audut/Grading/Fess	165000
28	Imp Day Celebration exp	100000
29	Transporting Charges	300000
30	AGM Expenses	100000
31	Donation & Charity	100000
32	Training Expenses	50000
33	Managala Panthi	150000
34	Medical Assistance	100000
35	Consultancy Fees	50000
36	Photo & Design	150000
37	Advt. and Publicity	0
38	Office Expenses	0
39	Equifax Charges(CB check)	150000
40	Co-Op Week Celebration	200000
41	Exposure Visit	200000
42	Gratuity(LIC P&GS)	100000
43	Documentation	300000
44	Smaller Meeting in different areas	200000
45	Livelihood training Programme	500000
46	Election Expenditure	60000
47	Website Development	0
48	Commission & Discount	100000
49	GST	200000
50	Plantation	300000
51	Health Insurance	500000
52	Depreciation	200000
53	Contingency	400000
54	Asset Creation	36829000
	<b>SURPLUS</b>	98292000
	<b>TOTAL</b>	

SWATANSHREE MAHILA SAMABAYA SAMITI LTD

CHIEF EXECUTIVE OFFICER

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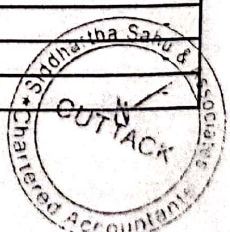




**SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD**  
**NEW LIC COLONY, BADAMBADI, P.O.ARUNODAYA MARKET, CUTTACK-753012**

**Trial Balance for the Year 2020-21**

Head of Account	Opening Balance		Trial Balance		Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
Share	-	45,08,500.00	75,500.00	1,63,400.00	-	45,96,400.00
Deficit Coverage Fund	-	81,79,310.00	-	-	-	81,79,310.00
Reserve Fund	-	3,92,81,571.46	-	1,05,82,285.00	-	4,98,63,856.46
Co-op Education Fund	-	89,80,158.14	30,000.00	16,93,166.00	-	1,06,43,324.14
Emergency Fund	-	40,71,697.00	-	-	-	40,71,697.00
Employee Welfare Fund	-	38,29,854.00	1,000.00	-	-	38,28,854.00
Development Fund	-	81,68,311.00	3,59,199.00	29,320.00	-	78,38,432.00
Building Fund	-	2,54,82,770.79	-	1,71,17,349.00	-	4,26,00,119.79
Business Fluctuation Fund	-	1,59,10,602.45	-	44,26,900.00	-	2,03,37,502.45
Common Goods Fund	-	1,32,58,835.39	-	29,51,267.00	-	1,62,10,102.39
Bonus Fund	-	25,79,881.70	15,03,011.00	14,75,633.00	-	25,52,503.70
Debt	-	1,59,10,602.45	-	35,41,520.00	-	1,94,52,122.45
Members Profit(Surplus) Fund	-	52,03,903.79	-	5,41,020.00	-	57,44,923.79
Profit for the Year 2019-20	-	4,23,29,140.00	4,23,29,140.00	-	-	-
Secured Loan(NCDC)	-	2,00,00,000.00	2,00,00,000.00	-	-	-
Savings	-	37,02,20,980.00	4,51,30,104.00	5,92,35,396.00	-	38,43,26,272.00
Members Fixed Deposit	-	3,18,29,356.00	99,93,090.00	1,26,62,000.00	-	3,44,98,266.00
Staff Security	-	20,77,978.00	-	1,84,288.00	-	22,62,266.00
Prov. For Bad Loan	-	32,72,716.00	-	1,46,18,979.00	-	1,78,91,695.00
Debit Fee Payable	-	23,420.00	23,420.00	29,275.00	-	29,275.00
Life Life insurance	-	19,843.31	-	-	-	19,843.31
Life Mahindra Insurance	-	1,85,883.87	55,20,358.00	55,20,997.00	-	1,86,522.87
LIC	-	7,010.00	44,359.00	39,689.00	-	2,340.00
PF Payable	-	2,20,292.00	2,20,292.00	2,21,654.00	-	2,21,654.00
EPF Employee Share	-	-	11,47,943.00	11,47,943.00	-	-
LIC Payable	-	10,875.00	10,875.00	10,933.00	-	10,933.00
LIC Employee Share	-	-	23,824.00	23,824.00	-	-
Unpaid Salary	-	36,882.00	-	-	-	36,882.00
Security Deposit(Directors)	-	600.00	-	-	-	600.00
Swabalamban	-	1,000.00	-	-	-	1,000.00
IFL	-	71,199.81	-	-	-	71,199.81
Expenses Payable to Staff	-	-	-	-	-	-
Claim Payable to LIC	-	26,000.00	-	-	-	26,000.00
Tax Audit Payable	-	11,800.00	11,800.00	11,800.00	-	11,800.00
CGST	-	-	1,86,279.68	2,30,514.00	-	44,234.32
SGST	-	-	2,04,945.66	2,30,514.00	-	25,568.34
Suspense A/c	-	27,205.00	-	-	-	27,205.00
Prov. For Bonus & Exgratia(2020-21)	-	-	-	19,00,105.00	-	19,00,105.00
Computer	29,207.00	-	7,021.00	13,087.00	23,141.00	-
Computer Software	85,984.00	-	-	34,394.00	51,590.00	-
Furniture & Fixtures	3,86,853.00	-	1,74,696.00	47,420.00	5,14,129.00	-
Office EQUIPMENT	3,12,016.00	-	-	31,202.00	2,80,814.00	-
Books & Library	2,605.00	-	-	391.00	2,214.00	-
Counting Machine	43,121.00	-	24,190.00	10,097.00	57,214.00	-
Water Pump	2,159.00	-	-	324.00	1,835.00	-
Motor	35,935.00	-	7,203.40	5,931.00	37,207.40	-
Refrigerator	13,311.00	-	-	1,997.00	11,314.00	-
Television	81,937.00	-	10,148.00	13,052.00	79,033.00	-
TV	2,83,246.00	-	-	42,487.00	2,40,759.00	-
Air Conditioner	31,91,435.00	-	-	-	31,91,435.00	-
Advance	43,82,02,820.00	-	33,08,79,000.00	33,85,35,224.00	43,05,46,596.00	-





Share Capital(Investment)	-	-	-	-	-	-
Salary Advance	18,13,500.00	-	34,75,000.00	28,57,500.00	24,31,000.00	-
Other Advances	2,000.00	-	1,05,000.00	1,05,000.00	2,000.00	-
Advance to House Owner	99,500.00	-	1,28,000.00	66,000.00	1,61,500.00	-
Advance to Kotak	30,000.00	-	-	-	30,000.00	-
SBI (PSIG)	3,27,596.00	-	-	-	3,27,596.00	-
Security Deposit(SUDA)	10,000.00	-	-	-	10,000.00	-
Security Deposit(BSNL)	500.00	-	-	-	500.00	-
Security Deposit	-	-	5,000.00	-	5,000.00	-
Myve Helio Solutions	50,000.00	-	-	-	50,000.00	-
Adv. Tax Income Tax(15-16)	2,74,720.00	-	-	2,74,720.00	-	-
Adv. Tax Income Tax(16-17)	16,430.00	-	-	-	16,430.00	-
Adv. Tax Income Tax(17-18)	1,02,650.00	-	-	-	1,02,650.00	-
TDS	8,71,949.00	-	4,85,261.58	1,44,422.00	12,12,788.58	-
SBI, Badamba	28,892.55	-	53,380.00	826.00	81,446.55	-
UCO Bank, Badamba	4,20,866.75	-	6,16,53,511.00	5,78,57,282.84	42,17,094.91	-
Axis Bank(BBSR)	85,72,632.26	-	7,32,21,550.00	7,45,00,354.00	72,93,828.26	-
Axis Bank(CTC)	73,70,560.26	-	34,17,95,529.00	34,84,56,729.94	7,09,359.32	-
Kotak Mahindra(Current A/c)	1,09,19,038.88	-	27,91,77,967.00	27,24,59,738.66	1,76,37,267.22	-
Kotak Mahindra (Savings)	3,43,34,851.00	-	5,56,13,632.33	4,02,21,361.56	4,97,27,121.77	-
SBI, Link Road	7,05,255.12	-	55,32,042.00	56,06,620.32	6,30,676.80	-
Allahabad Bank,Cuttack	3,90,972.34	-	25,782.00	3,95,279.34	21,475.00	-
Allahabad Bank(Kendrapada)	7,979.00	-	-	-	7,979.00	-
CCCB Cuttack	19,375.00	-	1,08,07,864.00	1,06,00,000.00	2,27,239.00	-
SBI Bank	13,666.00	-	-	-	13,666.00	-
SBI Pithapur	17,370.00	-	4,36,542.00	5,000.00	4,48,912.00	-
Allahabad Bank,Cuttack(FD)	1,31,741.00	-	1,48,966.00	1,31,741.00	1,48,966.00	-
CCCB Cuttack(FD)	3,87,14,560.00	-	5,21,98,602.00	3,87,14,560.00	5,21,98,602.00	-
Axis Bank (FD)	5,02,15,049.00	-	5,46,06,840.00	5,02,15,049.00	5,46,06,840.00	-
Kotak Mahindra (FD)	2,50,00,000.00	-	13,53,811.00	-	2,63,53,811.00	-
UCO Bank (FD)	-	-	50,84,997.00	-	50,84,997.00	-
Closing Balance(Cash)	11,71,447.00	-	4,40,435.00	11,71,447.00	4,40,435.00	-
SBI Savings Fund	-	-	-	-	-	-
Interest accrued on FD	13,45,203.00	-	-	13,45,203.00	-	-
Comm. Disc. Receivable	89,246.00	-	-	-	89,246.00	-
Interest on Loan	-	-	-	6,71,63,133.00	-	6,71,63,133.00
Bank Interest	-	-	-	22,82,860.00	-	22,82,860.00
Interest on FD Bank	-	-	50,678.00	78,01,369.00	-	77,50,691.00
Loan processing fees	-	-	-	33,08,790.00	-	33,08,790.00
Membership fees	-	-	-	65,360.00	-	65,360.00
Social Security fund	-	-	-	32,680.00	-	32,680.00
Interest on Income Tax	-	-	-	49,266.00	-	49,266.00
Other Income	-	-	-	500.00	-	500.00
Balance of Pass Book	-	-	-	5,640.00	-	5,640.00
Comm & Discount	-	-	-	5,70,803.61	-	5,70,803.61
Interest on Staff Advance	-	-	-	1,28,655.00	-	1,28,655.00
Development Fund(Subject to Utiliza	-	-	-	3,29,879.00	-	3,29,879.00
Grant-in-aid(From SIDBI)	-	-	-	-	-	-
Interest on Saving/FD	-	-	1,70,41,605.00	-	1,70,41,605.00	-
Interest on Staff Security	-	-	1,72,288.00	-	1,72,288.00	-
Interest on Secured Loan(NCDC)	-	-	2,12,146.00	-	2,12,146.00	-
Salary to Staff	-	-	1,82,95,270.00	-	1,82,95,270.00	-
PF Employer Contribution	-	-	13,59,289.00	-	13,59,289.00	-
Employers Cont to ESI	-	-	1,01,554.00	-	1,01,554.00	-
House Rent & Electricity	-	-	6,68,381.00	-	6,68,381.00	-
Travel & Conveyance	-	-	4,85,219.00	-	4,85,219.00	-

Siddhartha Sahu & Associates  
**CUTTACK**  
 Chartered Accountants

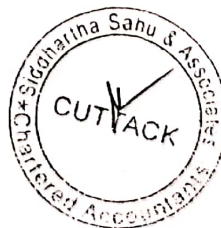


Printing & Stationary	-	-	2,07,313.00	18,003.64	1,89,309.36	-
Dredging & Boarding	-	-	200.00	-	200.00	-
Meeting Expenses	-	-	5,340.00	-	5,340.00	-
Printing Fees	-	-	-	-	2,013.00	-
Misc. Exp	-	-	2,013.00	-	-	-
Telephone & Postage	-	-	2,15,516.00	169.32	2,15,346.68	-
Repire & Maintenace	-	-	4,89,554.00	1,373.20	4,88,180.80	-
Software AMC & Upgradatio	-	-	6,79,000.00	21,600.00	6,57,400.00	-
Bank Charges	-	-	21,868.66	7,467.80	14,400.86	-
News Paper & Periodicals	-	-	7,286.00	-	7,286.00	-
Insurance Charges	-	-	96,963.00	-	96,963.00	-
Fees & Subscription	-	-	1,200.00	-	1,200.00	-
Legal expenses	-	-	3,314.00	-	3,314.00	-
Certificate Fees	-	-	-	-	-	-
Audit Fees	-	-	25,000.00	-	25,000.00	-
Tax Audit	-	-	10,000.00	-	10,000.00	-
ESIC deduction under Protest	-	-	7,11,584.00	-	7,11,584.00	-
Emp Day Celebration	-	-	37,314.00	-	37,314.00	-
Transporting Charges	-	-	49,850.00	-	49,850.00	-
AGM Expenses	-	-	64,710.00	1,782.18	62,927.82	-
Donation & Charity	-	-	52,309.00	-	52,309.00	-
Training Exp.	-	-	-	-	-	-
Managala Panthi	-	-	20,000.00	-	20,000.00	-
Medical Assistance	-	-	60,000.00	-	60,000.00	-
Advertisement and Publicity	-	-	38,500.00	261.90	38,238.10	-
Office Expenses	-	-	-	-	-	-
Tea Expenses	-	-	-	-	-	-
Consultancy Fees	-	-	25,000.00	-	25,000.00	-
Photo & Design	-	-	-	-	-	-
Equifax Charges	-	-	-	-	-	-
Co-Op Week Celebration	-	-	510.00	-	510.00	-
Plantation	-	-	36,013.00	-	36,013.00	-
Exposure Visit	-	-	-	-	-	-
Contingency	-	-	11,687.00	-	11,687.00	-
COVID-19 Exp.	-	-	13,335.00	-	13,335.00	-
Bad Doubtful Debt Provison(2020-21)	-	-	1,46,18,979.00	-	1,46,18,979.00	-
Bonus & Exgratia (2020-21)	-	-	19,00,105.00	-	19,00,105.00	-
Gratuity(LIC P&GS)	-	-	16,93,419.00	-	16,93,419.00	-
Health Insurance	-	-	2,92,000.00	-	2,92,000.00	-
Depreciation	-	-	2,00,382.00	-	2,00,382.00	-
<b>TOTAL</b>	<b>62,57,38,179.16</b>	<b>62,57,38,179.16</b>	<b>1,46,42,43,805.31</b>	<b>1,46,42,43,805.31</b>	<b>71,92,01,067.43</b>	<b>71,92,01,067.43</b>

0.00

SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD

CHIEF EXECUTIVE OFFICER





**M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED**  
**NEW LIC COLONY, BADAMBADI, P.O.ARUNODAYA MARKET, CUTTACK-753012**  
**BALANCE SHEET AS ON 31ST MARCH'2021**

LIABILITIES	ANNEX	CURRENT		PREVIOUS		ASSETS	ANNEX	CURRENT		PREVIOUS	
		YEAR(2020-21)	YEAR(2020-21)	YEAR(2019-20)	YEAR(2019-20)			YEAR(2020-21)	YEAR(2019-20)		
Members Share Capital	1	45,96,400.00	45,08,500.00	45,08,500.00	6	Fixed Assets	6	44,90,685.40	44,67,809.00		
Reserve & Surplus	2	19,13,22,748.17	15,08,57,498.17	15,08,57,498.17		Current Assets	7	43,48,96,060.58	44,18,01,665.00		
Secured Loan	3	-	2,00,00,000.00	2,00,00,000.00		Loans & Advances	8	21,99,38,962.83	17,94,68,705.16		
Profit for the Year		2,18,12,898.99	4,23,29,140.00	4,23,29,140.00		Cash & Bank Balance					
<b>Current Liabilities</b>											
Deposit from Members	4	41,88,24,538.00	40,20,50,336.00	40,20,50,336.00							
Other Liabilities	5	2,27,69,123.65	59,92,704.99	59,92,704.99							
		<b>65,93,25,708.81</b>	<b>62,57,38,179.16</b>	<b>62,57,38,179.16</b>				<b>65,93,25,708.81</b>	<b>62,57,38,179.16</b>		

For Swayanshree Mahila Samabaya Samiti Limited.

**SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD**

*(Signature)*  
**(Chief Executive Officer)**

Cuttack

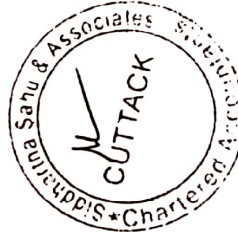
For Siddhartha Sahu & Associates  
Chartered Accountants  
FRN-328997E

*(Signature)*

(CA Siddhartha Sahu)

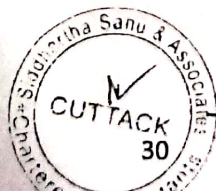
Partner

M.N.R-965759  
(Auditor)



**M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED**  
**NEW LIC COLONY, BADAMBADI, P.O.ARUNODAYA MARKET, CUTTACK-753012**  
**ANNEXURES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
		<u>Annexure-1</u>
<b><u>MEMBERS SHARE CAPITAL</u></b>		
Authorised, subscribed & Paid-up 200000 Equity Share of Rs.100/- each	45,96,400.00	2,00,000.00
Advance against Equity shares(Pending allotment)	-	43,08,500.00
	<u>45,96,400.00</u>	<u>45,08,500.00</u>
		<u>Annexure-2</u>
<b><u>RESERVE AND SURPLUS</u></b>		
1. Deficit coverage Fund	81,79,310.00	81,79,310.00
2. Reserve Fund	4,98,63,856.46	3,92,81,571.46
3. Co-op Education Fund	1,06,43,324.14	89,80,158.14
4. Emergency Fund	40,71,697.00	40,71,697.00
5. Employess Welfare Fund	38,28,854.00	38,29,854.00
6. Development Fund	78,38,432.00	81,68,311.00
7. Building Fund	4,26,00,119.79	2,54,82,770.79
8. Business Fluctuation Fund	2,03,37,502.45	1,59,10,602.45
9. Common Goods Fund	1,62,10,102.39	1,32,58,835.39
10. Bonus Fund	25,52,503.70	25,79,881.70
11. Baddebt	1,94,52,122.45	1,59,10,602.45
12. Members Profit(Surplus) Fund	57,44,923.79	52,03,903.79
	<u>19,13,22,748.17</u>	<u>15,08,57,498.17</u>
		<u>Annexure-3</u>
<b><u>SECURED LOAN</u></b>		
Term Loan from NCDC	-	2,00,00,000.00
	-	<u>2,00,00,000.00</u>
		<u>Annexure-4</u>
<b><u>DEPOSIT FROM MEMBERS</u></b>		
1. Members Saving	38,43,26,272.00	37,02,20,980.00
2. Fixed Deposit from members	3,44,98,266.00	3,18,29,356.00
	<u>41,88,24,538.00</u>	<u>40,20,50,336.00</u>
		<u>Annexure-5</u>
<b><u>OTHER LIABILITIES</u></b>		
1. Staff Security Payable	22,62,266.00	20,77,978.00
2. Provision for Bad & Doubtful Debt	1,78,91,695.00	32,72,716.00
3. Audit fees payable	29,275.00	23,420.00
4. Insurance Premium(Birla)	19,843.31	19,843.31
5. Insurance Premium(Kotak)	1,86,522.87	1,85,883.87
6. LIC Premium	2,340.00	7,010.00
7. EPF Payable	2,21,654.00	2,20,292.00
8. ESIC Payable	10,933.00	10,875.00
9. Unpaid Salary	36,882.00	36,882.00
10. Security Deposit of directors	600.00	600.00
11. Swabalamban(Micro Pension)	1,000.00	1,000.00
12. DHFL	71,199.81	71,199.81
13. Expenses Payable to Staff	-	-
14. Claim Payable to LIC	26,000.00	26,000.00
15. Tax Audit fees payable	11,800.00	11,800.00
16. GST	69,802.66	-
17. Suspense A/c	27,205.00	27,205.00
18. Prov. For Bonus & Exgratia(2020-21)	19,00,105.00	-
	<u>2,27,69,123.65</u>	<u>59,92,704.99</u>





**Annexure-7****LOANS AND ADVANCES**

1. Loans to Members	43,05,46,596.00	43,82,02,820.00
2. Salary Advance to Staff	24,31,000.00	18,13,500.00
3. Other Advance to Staff	2,000.00	2,000.00
4. Advance to House Owner	1,61,500.00	99,500.00
5. Advance to Kotak Mahindra Insurance Co.	30,000.00	30,000.00
6. SIDBI( PSIG)	3,27,596.00	3,27,596.00
7. Security Deposit (SUDA)	10,000.00	10,000.00
8. Security Deposit(BSNL)	500.00	500.00
9. Security Deposit	5,000.00	-
10. Adv. To We Helio Solution	50,000.00	50,000.00
11. Adv. Income Tax(15-16AY)	-	2,74,720.00
12. Adv. Income Tax(16-17AY)	16,430.00	16,430.00
13. Adv. Income Tax(17-18AY)	1,02,650.00	1,02,650.00
14. TDS	12,12,788.58	8,71,949.00
	<b>43,48,96,060.58</b>	<b>44,18,01,665.00</b>

**Annexure-8****CASH AND BANK BALANCE**

1. Balance with Bank		
Fixed Deposit with Allahabad Bank	1,48,966.00	1,31,741.00
Fixed Deposit with CCCB, Cuttack(Reserve Fund)	5,21,98,602.00	3,87,14,560.00
Fixed Deposit with Axis Bank	5,46,06,840.00	5,02,15,049.00
Fixed Deposit with Kotak	2,63,53,811.00	2,50,00,000.00
Fixed Deposit with UCO Bank	50,84,997.00	-
Cuttack Central Co-operative Ltd. SB A/c -15	2,27,239.00	19,375.00
Allahabad Bank, Choudhury Bazar, SB-3854	21,475.00	3,90,972.34
Allahabad Bank, Kendrapara	7,979.00	7,979.00
SBI, Pithapur	4,48,912.00	17,370.00
SBI, Badamba	81,446.55	28,892.55
Axis Bank, Cuttack	7,09,359.32	73,70,560.26
IDIB, Cuttack	13,666.00	13,666.00
Axis Bank, Bhubaneswar	72,93,828.26	85,72,632.26
SBI, Link Road(Current A/c)	6,30,676.80	7,05,255.12
Kotak Mahindra(Current A/c)	1,76,37,267.22	1,09,19,038.88
Kotak Mahindra (Savings)	4,97,27,121.77	3,43,34,851.00
UCO Bank, Badamba	42,17,094.91	4,20,866.75
Interest accrued on FD	-	13,45,203.00
Comm. & Disc. Receivable	89,246.00	89,246.00
2. Cash-in-hand	4,40,435.00	11,71,447.00
	<b>21,99,38,962.83</b>	<b>17,94,68,705.16</b>

For Siddhartha Sahu & Associates

Chartered Accountants

FRN-328997E

*Siddhartha Sahu*

(CA Siddhartha Sahu)

Partner

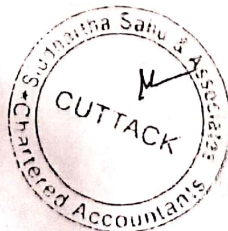
M.No. 065759  
(Auditor)

For Swayanshree Mahila Samabaya Samiti Limited.  
SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD

(Chief Executive)

*M. 10.21*  
CHIEF EXECUTIVE OFFICER

Cuttack



**M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED**  
**NEW LIC COLONY, BADAMBADI, P.O.ARUNODAYA MARKET, CUTTACK-753012**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021**

EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
To Interest on Saving	1,70,41,605.00	1,73,20,226.00	By Interest on Loan	6,71,63,133.00	7,28,90,473.00
" Interest on Term loan	2,12,146.00	21,83,705.00	" Bank Interest	22,82,860.00	15,66,096.88
" Salary to Staff	1,82,95,270.00	1,68,75,852.00	" Interest on FD	77,50,691.00	41,86,546.00
" EPF Employer Contribution	13,59,289.00	13,49,084.00	" Loan processing fees	33,08,790.00	43,86,460.00
" Employers Cont to ESI	1,01,554.00	2,54,168.00	" Memberships fees	65,360.00	1,24,400.00
" Interest on Staff Security	1,72,288.00	1,58,181.00	" Social fund	32,680.00	62,200.00
" House Rent & Electricity	6,68,381.00	6,92,208.00	" Interest on Income Tax	49,266.00	-
" TA & Conveyance	4,85,219.00	7,22,912.00	" Other Income	500.00	30,485.00
" Printing & Stationary	1,89,309.36	3,14,467.00	" Sale of Pass Book	5,640.00	9,580.00
" Lodging & Boarding	200.00	11,910.00	" Comm & Discount	5,70,803.61	-
" Meeting Expenses	5,340.00	56,670.00	" Interest on staff loan	1,28,655.00	1,15,074.00
" Sitting Fees of BoD	-	2,56,450.00	" Grant-in-aid	-	5,22,060.00
" Misc. Exp	2,013.00	25,021.00	" Interest Accrued on FD(Axis)	-	13,45,203.00
" Telephone & Postage	2,15,346.68	1,68,036.00	"	-	-
" Repair & Maintenance	4,88,180.80	2,20,728.00	Development Fund(subject to Utilization)	3,29,879.00	-
Software AMC & Upgradation	6,57,400.00	-			
" Bank Charges	14,400.86	40,704.88			
" News Paper & Periodicals	7,286.00	5,653.00			
" Insurance Charges	96,963.00	96,382.00			
" Fees & Subscription	1,200.00	8,865.00			
" Legal expenses	3,314.00	6,062.00			
" Certificate Fees	-	2,360.00			
" Audit Fees	25,000.00	20,000.00			
" Tax Audit	10,000.00	10,000.00			
ESIC deduction under Protest	7,11,584.00	-			
" Imp Day Celebration exp	37,314.00	31,194.00			
" Transporting Charges	49,850.00	700.00			
" AGM Expenses	62,927.82	1,29,538.00			
" Donation & Charity	52,309.00	3,103.00			
" Training Expenses	-	40,477.00			
" Balance c/d	4,09,65,690.52	4,10,04,656.88	" Balance c/d	8,16,88,257.61	8,52,38,577.88





To Balance b/d 4,09,65,690.52 4,10,04,656.88 " Balance b/d 8,16,88,257.61 8,52,38,577.88

" Managala Panthi	20,000.00	26,000.00
" Medical Assistance	60,000.00	70,000.00
" Consultancy Fees	25,000.00	80,000.00
" Photo & Design	-	14,255.00
" Advt. and Publicity	38,238.10	12,500.00
" Office Expenses	-	16,020.00
" Equifax Charges	-	1,468.00
" Co-Op Week Celebration	510.00	31,386.00
" Exposure Visit	-	75,160.00
" Gratuity(LIC P&GS)	16,93,419.00	10,48,946.00
" Commission & Discount	-	35,500.00
" GST	-	5,220.00
" Contingency	11,687.00	-
" COVID-19 Exp.	13,335.00	-
" Plantation	36,013.00	-
" Bad Doubtful Debt Provision(2020-21)	1,46,18,979.00	-
" Bonus & Ex-gratia(2020-21)	19,00,105.00	-
" Health Insurance	2,92,000.00	2,92,000.00
" Depreciation	2,00,382.00	1,96,326.00
" Net Surplus before appropriation c/d	2,18,12,898.99	4,23,29,140.00
<b>Total</b>	<b>8,16,88,257.61</b>	<b>8,52,38,577.88</b>

To Profit Transfer To Balancesheet 2,18,12,898.99 4,23,29,140.00 By Net Profit before appropriation b/d 2,18,12,898.99 4,23,29,140.00

2,18,12,898.99 4,23,29,140.00

For Siddhartha Sahu & Associates  
Chartered Accountants  
FRN-328997E  
Siddhartha Sahu

(CA Siddhartha Sahu)  
Partner  
M. (REGD) 65759



For Swayanshree Mahila Samabaya Samiti Limited.  
SWAYANSHREE MAHILA SAMABAYA SAMITI LTD

(Chief Executive)  
CHIEF EXECUTIVE OFFICER

Cuttack

# Swayamshree Mahila Samabaya Samiti Ltd.

NEW LIC COLONY, BADAMBADI, P.O.ARUNODAYA MARKET, CUTTACK-753012

## Schedule of Fixed Assets as on 31st March 2021

Particulars	Percentage	As on 01.04.2020	on Addition Sept-2020	upto Addition after wards	Total	Depreciation on Assets	w.d.v. as on 31.03.2021
Computer	40%	29,207.00	-	7,021.00	36,228.00	13,087.00	23,141.00
Computer Package	40%	85,984.00	-	-	85,984.00	34,394.00	51,590.00
Furniture & Fixture	10%	3,86,853.00	-	1,74,696.00	5,61,549.00	47,420.00	5,14,129.00
Office Equipment	10%	3,12,016.00	-	-	3,12,016.00	31,202.00	2,80,814.00
Books & library	15%	2,605.00	-	-	2,605.00	391.00	2,214.00
Counting Machine	15%	43,121.00	24,190.00	-	67,311.00	10,097.00	57,214.00
Water Pump	15%	2,159.00	-	-	2,159.00	324.00	1,835.00
Inverter	15%	35,935.00	-	7,203.40	43,138.40	5,931.00	37,207.40
TV	15%	13,311.00	-	-	13,311.00	1,997.00	11,314.00
CCTV	15%	81,937.00	-	10,148.00	92,085.00	13,052.00	79,033.00
Air Conditioner	15%	2,83,246.00	-	-	2,83,246.00	42,487.00	2,40,759.00
Land	0%	31,91,435.00	-	-	31,91,435.00	-	31,91,435.00
<b>Total</b>		<b>44,67,809.00</b>	<b>24,190.00</b>	<b>1,99,068.40</b>	<b>46,91,067.40</b>	<b>2,00,382.00</b>	<b>44,90,685.40</b>

For Swayamshree Mahila Samabaya Samiti Limited.  
SWAYAMSHREE MAHILA SAMABAYA SAMITI LTD

(Chief Executive Officer)  
*[Signature]*

Cuttack

For Siddhartha Sahu & Associates  
Chartered Accountants  
FRN-328997E

*Siddhartha Sahu*

(CA Siddhartha Sahu)  
Partner

M.N. 065759

